

Test Product

This is the best plan for one's child's education. It contains attractive benefits which can secure every stage of any child's growth. In case of sudden demise of parent, the child will get full Sum Assured and the flow of cash will be availed by the child as a form of Stipend till the end of the term of policy. Before the end of the term if the insured child expires (after the death of the Policy Holder) the stipend facility will be stopped.

Sum Assured

Minimum BDT 100,000

Policy Term

Fixed term – 10,15 and 20 years

Mode of payment

Quarterly, Half Yearly, Yearly

Age at commencement

For Policy holder / Payor: From 20 years till 55 years

For the insured child: From 6 months till 15 years .

Age at maturity

For Policy holder/ Payor: Maximum 65 years

For the insured child : not less than 18 years or more than 25 years.

Benefits

Maturity Benefit: If both the Policy Holder and Insured child survive till the end of the term, the policy holder gets full Sum Assured along with bonus.

Death and Disability Benefits:

1) In case of death of the Policy Holder:

In case of death of the policy holder, the insured child will get the below mentioned facilities:

- Monthly Tk 10 per Tk1000 of Sum Assured will be provided to the child as stipend till maturity.

- Full Sum Assured along with bonus at the end of Policy Term.

2) In case of Permanent and Total Disability:

In case of Permanent and Total Disability of the policy holder, the insured child will get the below mentioned facilities under Disability Protection Rider (DPR):

- Monthly Tk 10 per Tk1000 of Sum Assured will be provided to the child as stipend till maturity.
- Full Sum Assured along with bonus at the end of Policy Term.

In case of the death of the Insured child:

In case of the death of the insured child, the stipend can be transferred to other child or policy can be surrendered,

Investment: The premium collected from the clients will be invested in profitable sectors by obeying Shariah.

Surrender and investment Facility: Upon payment of at least 2 (two) years of premiums, a policy achieves Surrender Value. The insured can avail the investment facility (maximum 90% of Surrender value) after completion of 2(two) years.

Paid up Value: After continuing the policy at least two years, the policy acquires Paid up value. Paid up value is payable with accrued bonus at the end of policy term.

Income Tax Rebate facility: The policy holder gets the benefit of income tax rebate on Paid premiums at applicable rate.